

# The Working World

TOPICS: In-App Purchases and Summative Assessment - *Suggested for Year 6*

We have chosen to deliver this topic in year(s):

## Year Intent



In Year 6, children consolidate and extend their understanding of money, work and financial responsibility in everyday life.

They explore money-related terms and consider different ways money can be spent, including through technology and online purchases.

Pupils recognise the potential impact of spending money without permission and learn strategies for saving. They also consider how their actions can show responsibility now by contributing positively to their home, school and community.

## Curriculum Links

### Statutory RSHE Links

Wellbeing online; Families and people who care for me; Respectful, kind relationships

### Wider PSHE Links

Economic wellbeing; Careers education: aspirations, learning and work

## Ask me a question!

**Can you explain how we can spend money via technology?**

**How can you help your family save money?**

**How can we spend money?**

## Knowledge & Skills Progression

### In-App Purchases- Pupils should...

- know and understand various money-related terms
- recognise some of the ways in which we can spend money via technology
- describe the potential impact of spending money without permission
- identify strategies to save money

### What I've Learnt - Pupils can...

- confidently apply and justify responsible decisions when managing money and considering spending choices in everyday and online situations
- evaluate situations and respond appropriately when spending, saving or making purchases that may affect themselves or their household
- clearly explain and justify the difference between responsible and irresponsible choices when using money, including online and in-app purchases
- take increasing responsibility for understanding how work, earning, saving and spending money can affect individuals, families and communities



## I will learn the following new words/phrases:



<b>Bank account</b>	An arrangement that allows you to keep your money in a bank.
<b>Loan</b>	An amount of money that you borrow and pay back with interest.
<b>Tax</b>	An amount of money you pay to the government.
<b>Interest</b>	You can earn a certain amount of money back when you save. Or if you have borrowed money, you may have to pay interest back.
<b>Debit card</b>	A small plastic card that allows the holder to spend their own money on goods and services.
<b>Credit card</b>	A small plastic card that allows the holder to borrow money to purchase goods or services and pay for them at a later date.
<b>Wages</b>	The amount of money your employer pays you.
<b>Debt</b>	An amount of money that you owe someone or something, such as a bank.
<b>In-app purchases</b>	Extra content or subscriptions that you buy inside an app.
<b>Budget</b>	To plan to spend money for a particular purpose.
<b>Comparison</b>	The act of showing that something is similar or equal to something else.
<b>Fairtrade</b>	A product with the FAIRTRADE Mark means producers and businesses have met internationally agreed standards which have been independently certified.
<b>Gambling</b>	The activity or practice of playing at a game of chance for money or other stakes.